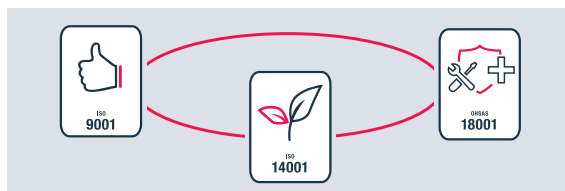


The Three Pillars of our Management Policy



**Certified integrated Management System
operated company-wide**



MAN Diesel & Turbo

Stadtbachstraße 1
86153 Augsburg, Germany
www.mandieselturbo.com

Version 04

We Are Responsible. Management Policy



Management Policy

MAN Diesel & Turbo

This Management Policy is a fundamental driver for the Quality, Occupational Health and Safety as well as the Environmental Management of MAN Diesel & Turbo.

MAN Diesel & Turbo is the world's leading provider of large-bore diesel engines and turbomachinery for marine and stationary applications. It designs two-stroke and four-stroke engines that are manufactured both by the company and by its licensees. It manufactures gas turbines, steam turbines and compressors. The product range is rounded off by turbochargers, CP propellers, gas engines and chemical reactors, complete marine propulsion systems, turbomachinery units for the oil & gas as well as the process industries. Furthermore, MAN Diesel & Turbo is an EPC contractor for oil and gas fired power plants. Customers receive worldwide after-sales services marketed under the MAN PrimeServ brand.

We strive to be a reliable partner who fulfils and exceeds our customers' requirements with regard to occupational health and safety, quality as well as safe and environment-friendly products and operations throughout the product lifecycle. As part of the MAN Group we are committed to the UN Global Compact. We adhere to Corporate Responsibility and strive to include prevention of pollution, climate protection and energy saving as important cornerstones of this approach. We act

according to the motto "Safety first". The control and elimination / reduction of risks relating to occupational health and safety hazards as well as environmental impairment is one of our prime objectives.

Our employees are the foundation for our success. Their personal and professional skills are to be constantly enhanced through educational and training activities. Management is charged to continuously motivate our employees in order to live up to the demands of our policies, targets and action plans. MAN Diesel & Turbo promotes measures to prevent injuries and to actively safeguard the health of the employees. Our internal cooperation is based upon a leadership culture which is both open and dynamic, so that each employee is aware of their duties, assumes full responsibility for their tasks and commits to the achievement of designated and agreed objectives.

MAN Diesel & Turbo operates and maintains an Integrated Management System which consists of Quality Management according to the ISO 9001 standard, Occupational Health and Safety Management according to OHSAS 18001, Environmental Management according to ISO 14001 and comparable standards. A constant improvement is realized by open communication and a permanent lessons learned-/continuous improvement process.

Both the management and the employees are obliged to comply with this policy and the rules described in our Management System. Moreover, MAN Diesel & Turbo is fully committed to comply with applicable legal and other relevant requirements. This comprises all elements of our "House of Good Corporate Citizenship". Compliant behavior is an important part of our corporate culture as expressed in the MAN Group Code of Conduct and our Code of Conduct for Suppliers.

To ensure the adequacy of our products and systems, the product quality is verified by thorough inspection and control activities at chosen quality points during the production chain as well as along the business- and project processes. Our Integrated Management System and the respective objectives are periodically reviewed by the Executive Management Board. Additionally, the satisfaction of our customers is regularly surveyed.

MAN Diesel & Turbo's Guiding Principles for "Health & Safety", "Environmental Protection", "Product Safety" and our "Quality Philosophy" provide clear cut instructions as to the application of this Management Policy.

The Executive Board